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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF LAW AND JUSTICE

(Legislative Department)

New Delhi, the 30th August 1972/Bhadra 8, 1894 (Saka)

The following Act of Parliament received the assent of the President on the 29th August, 1972, and is hereby published for general information:—

THE PUBLIC DEBT (AMENDMENT) ACT, 1972

No. 44 OF 1972

[29*th August*, 1972]

An Act further to amend the Public Debt Act, 1944

WHEREAS in pursuance of clause (1) of article 252 of the Constitution, each of the Houses of the Legislature of the State of Jammu and Kashmir has passed a resolution to the effect that certain matters relating to the public debt of that State, that is to say, matters for which provision is made in the Public Debt Act, 1944, should be regulated in that State by Parliament by law;

18 of 1944.

AND WHEREAS in consequence thereof it is necessary further to amend the Public Debt Act, 1944;

18 of 1944.

BE it enacted by Parliament in the Twenty-third Year of the Republic of India as follows:—

1. (*1*) This Act may be called the Public Debt (Amendment) Act, 1972. Short title and commencement.

(*2*) It shall come into force on the 1st day of September, 1972.

Amendment of section 1A.

2. In section 1A of the Public Debt Act, 1944 (hereinafter referred to as the principal Act), the words "other than the Government of Jammu and Kashmir" shall be omitted. 18 of 1944.

Amendment of section 3.

3. In sub-section (*1*) of section 3 of the principal Act,—

(*a*) in clause (*iii*), the word "and", occurring at the end shall be omitted;

(*b*) in clause (*iv*), the word "and" shall be added at the end;

(*c*) after clause (*iv*), the following clause shall be inserted, namely:—

"(*v*) is made on or after the 1st day of September, 1972, in the case of a security issued on or after that day by the Government of the State of Jammu and Kashmir,".

Amendment of section 28.

4. In section 28 of the principal Act, for sub-section (*3*), the following sub-section shall be substituted, namely:—

"(*3*) Every rule made under this section shall be laid, as soon as may be after it is made, before each House of Parliament, while it is in session, for a total period of thirty days which may be comprised in one session or in two or more successive sessions, and if, before the expiry of the session immediately following the session or the successive sessions aforesaid, both Houses agree in making any modification in the rule or both Houses agree that the rule should not be made, the rule shall thereafter have effect only in such modified form or be of no effect, as the case may be; so, however, that any such modification or annulment shall be without prejudice to the validity of anything previously done under that rule.".

Insertion of new section 31.

5. After section 30 of the principal Act, the following section shall be inserted, namely:—

Construction of references to laws not in force in Jammu and Kashmir.

"31. Any reference in this Act to a law which is not in force in the State of Jammu and Kashmir shall, wherever necessary, be construed as including a reference to the corresponding law, if any, in force in that State.".

K. K. SUNDARAM,
Joint Secy. to the Govt. of India.

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